

February 7, 2008

To our customers,

Correction Notice

Please be advised that, pursuant to the provisions of Item 14, Article 82 of the Cabinet Order concerning Financial Instruments Dealing Operations, Etc. we have corrected the following error which appeared in our advertisements, including those on our Website and in other documents. Please accept our apologies for any inconvenience this may cause you.

Very truly yours,

Shinsei Securities Co., Ltd.

Details:

Before correction: A member of Japan Securities Dealers Association and Japan Securities Investment Advisers Association

After correction: A member of Japan Securities Dealers Association
(The underlined portion was deleted.)