



Shinsei Securities Appoints New President

14th April, 2008
Shinsei Securities Co., Ltd.

Shinsei Securities Co., Ltd. is pleased to announce the appointment of Mr. Pankaj ('PK') Uppal as representative director and president, effective April 14, 2008.

Uppal brings 25 years of global industry experience to the company, with particular expertise in capital markets trading, having previously held senior roles at Bankers Trust, Lehman Brothers and Shinsei Bank in New York, London and Tokyo. Shinsei Securities believes Uppal's breadth of experience in both established firms and new ventures, as well as his intimate knowledge of the Japanese market, make him ideally qualified to lead the company.

Uppal takes over the reins from Stephen McKie and Shinji Miyaki, who have served as interim representative directors since February 2008. Effective 14 April, McKie and Miyaki will revert to their previous roles as director, chief operating officer, and director, chief financial officer, respectively.

Contact:
Shinsei Securities Co., Ltd.
Human Resources Division
Tel: (+81)-3-6408-4800

Biography

Pankaj UPPAL

Date of Birth: 30th July 1957

Education: University of Chicago, Graduate School of Business
MBA - Finance in 1983

Career:

1983. 9 **Bankers Trust, New York**
Senior Trader, Capital Markets Group

1996. 10 **Lehman Brothers, Tokyo**
Head of Foreign Exchange, Asia

2000. 1 **Trade.com Global Market**
Senior Managing Director

2001. 9 **Shinsei Bank, Limited, Institutional Banking Group**
Head of Markets Division

2004. 7 **Achilles Capital, LLC**
Founder and Managing Member

2005. 7 **Medley Global Advisors**
Head of Emerging Markets

2008. 4 **Shinsei Securities Co., Ltd.**
Representative Director and President